

By: Representative Stevens

To: Insurance

HOUSE BILL NO. 156

1 AN ACT TO AMEND SECTION 83-17-113, MISSISSIPPI CODE OF 1972,
2 TO REMOVE THE REQUIREMENT THAT CERTAIN NONRESIDENT LIFE, HEALTH
3 AND ACCIDENT INSURANCE AGENTS MUST NOT HAVE A PLACE OF BUSINESS IN
4 THE STATE IN ORDER FOR THE COMMISSIONER OF INSURANCE TO WAIVE THE
5 REQUIREMENT OF A WRITTEN EXAMINATION; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. Section 83-17-113, Mississippi Code of 1972, is
8 amended as follows:

9 83-17-113. (1) A person not resident of this state may be
10 licensed as a life, health, or accident agent upon filing the
11 proper application and paying the required fees, provided that the
12 state in which such person resides will accord the same privileges
13 to a citizen of this state.

14 (2) The commissioner is further authorized to enter into
15 reciprocal agreement with the appropriate official of any other
16 state waiving the written examination of any applicant resident in
17 such other state, provided:

18 (a) That a written examination is required of
19 applicants for an agent's license in such other state;

20 (b) That the appropriate official of such other state
21 certifies that the applicant holds a currently valid license as an
22 agent in such other state and either passed such written
23 examination or was the holder of an agent's license prior to the
24 time such written examination was required;

25 * * *

26 (c) That in such other state, a resident of this state
27 is privileged to procure an agent's license upon the foregoing

28 conditions and without discrimination as to fees or otherwise in
29 favor of the residents of such other state.

30 SECTION 2. This act shall take effect and be in force from
31 and after July 1, 1999.